



## **Who is the Mid-Atlantic United Methodist Foundation?**

The Mid-Atlantic United Methodist Foundation was established by merger in 2010 for the purpose of fostering and supporting benevolent ministries in the name of Jesus Christ, and to serve as an extension of the religious, charitable and educational endeavors of the Eastern Pennsylvania Conference of The United Methodist Church, the Peninsula Delaware Annual Conference of The United Methodist Church, and the Baltimore Washington Conference of The United Methodist Church. We are incorporated under the Nonprofit Corporation Law of Pennsylvania exclusively for charitable purposes and are intended to be a public charity under the provisions of the Internal Revenue Code of 1954 as a 501(c) non-profit corporation.

### **Our Governing Board of Directors**

Our Board of Directors is a composite of both Clergy and Laity members of the United Methodist Church. We have a Board of Directors that is comprised of representatives of the Eastern Pennsylvania, Peninsula Delaware, and Baltimore Washington Annual Conferences. All board members are appointed to serve a four year term with an option to serve an additional four year term. Annual Conference Treasurers are considered permanent members of the board. Permanent committees of the board include the Executive, Investment, Personnel, Marketing, Stewardship and Audit committees. The Members of our corporation are each Annual Conference's Council on Finance and Administration.

### **The Executive Director**

Daily business operations of the Foundation are administered by the Executive Director of the Foundation. The Executive Director is supported four staff including the Associate Director, Frank Robert; our Operations Manager, Tracy Brown; Rev. Andy Lunt as the Dean of the Financial Leadership Academy; and a Program Director. While independent of the Conferences, the corporate office of the Foundation is hosted within the Eastern Pennsylvania Annual Conference office in Valley Forge, PA with an additional office within the Baltimore Washington Annual Conference office.

## **Our Unique Mission and Ministry**

**Stewardship and Planned Giving,** The Foundation conducts leadership programs in planned giving and church stewardship as part of its important mission and ministry. January 2015, launched the Financial Leadership Academy (FLA) for Pastors, specifically designed to enhance clergy skills in this area. We offer advice and counsel to members, families, local churches, agencies, and boards on how to promote legacy or transformational gifts for the future of The United Methodist Church. We specialize in developing Church Endowments.

**Investment and Asset Management,** Our investment advisory and asset management operation is available to churches, groups, and agencies seeking a way to have invested and endowed assets managed in accordance to the guidelines outlined in the United Methodist *Book of Discipline*. The Mid-Atlantic Foundation does not contemplate self-economic gain or profit from our work and ministry. Profits from managing client assets are directly reinvested for the betterment of The United Methodist Church and the Churches for whom we manage assets.

## **Our Investment Management**

Our Investment Management product is deployed using a number of contracted investment management professionals, creating portfolios for equity and fixed income investments diversified across a broad spectrum of asset classes and categories. All our investments are screened at the time of purchase against the General Board of Pension's list of restricted securities thereby assuring every effort to comply with The United Methodist Church's social principals outlined in the *Book of Discipline*.

## **Our Investment Managers**

- **Recordkeeping Services;** Fulton Bank, Lancaster Pennsylvania
- **Core Index Fund;** Capstone Asset Management Company, Houston, Texas
- **Value Manager;** Boston Partners, Boston, Massachusetts
- **Growth Manager;** ClearBridge Investments New York, New York
- **SMID Small & Mid Cap Manager;** SouthernSun Asset Management, Memphis Tennessee
- **International ADR Manager Developed;** Capstone Asset Management Company, Houston Texas
- **International ADR Manager Emerging;** Renaissance Investment Management, Greater Cincinnati Ohio
- **Short Fixed Income;** Vanguard, Frasier Pennsylvania
- **Fixed Income Core;** Federated Securities, Pittsburgh Pennsylvania
- **Fixed Income Aggregate;** GW& K, Boston, Massachusetts

Investment Managers performance is reviewed monthly and measured against various established benchmarks. The Foundation Investment Committee conducts a quarterly conference call with each manager and reports the findings to the Board of Directors. An annual presentation is made on a rotating basis by each investment manager during one of our quarterly board meetings. Additionally, all Foundation business is subject to an annual audit by an independent audit firm in association with the board's Audit Committee.

### **The Foundation's Investment Committee**

This Committee is responsible for reviewing and recommending the specific investment allocation and assets assigned to each of our investment managers. The Foundation Board has established guidelines governing the management of our investments including written "*Investment Policies*" and "*Investment Procedures*". The foundation makes these guidelines available at no charge to any church looking to establish written policies for the management of invested and endowed assets at the church level. The Board of Directors is responsible for monitoring investment manager's performance against the selected benchmark target.

### **Future Outlook and Growth**

On July 1, 2012, the Foundation's investment management product was named "**Genesis Funds**" to better identify and further develop the unique Methodist Church social screening process the MAUMF uses. Additionally, the MAUMF launched a SRI (socially responsible investing) screened S&P 500 Index Fund, the first of its kind as a core product to the foundations investment management options.

We are expanding our use of technology, video, and the web in the delivery of our unique investment and stewardship services. The goal is to strengthen the ability of the Foundation to provide additional ministry and mission resources to the Annual Conferences we serve, strengthen the financial health of The United Methodist Church, and make disciples of Jesus Christ.

### **Details on the Formation of the Mid-Atlantic United Methodist Foundation, Inc.**

The Mid-Atlantic United Methodist Foundation, Inc. was formed effective July 1, 2010 as a result of the merger of the Eastern Pennsylvania-Peninsula United Methodist Foundation, Inc. and The United Methodist Stewardship Center and Foundation of the Baltimore-Washington Conference, Inc. The new organization is headquartered in Valley Forge, Pennsylvania under the corporate laws of the State of Pennsylvania with an additional office in Fulton, Maryland. The new Foundation serves the Eastern Pennsylvania, Peninsula-Delaware and Baltimore-Washington Annual Conferences of the United Methodist Church and conducts business in the states of PA, DE, MD, WV, and the District of

Columbia. A formal "Resolution of Merger" vote was passed at each Annual Conference Meeting in the spring of 2010.

**For Additional Information contact:**

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